CHILD CARE ASSISTANCE

Support to ease the cost of child care.

RETURN ON INVESTMENT

Employers who subsidize the cost of child care increase employee loyalty and overall performance while decreasing employee burnout, stress and turnover.

IMPLEMENTATION

Child care Assistance Options:

- Offer your employees a dollar amount and let them decide where it gets deposited (health or dependent care).
- Establish a stipend inside or outside of an FSA account and have a third party manage the funds.
- Partner with a childcare to provide a discount to your employees.
- Partner with an online service or local child care resource and referral agency that helps find childcare.

CHILD CARE SUBSIDY

Working parents may be eligible to receive support from the Children's Cabinet Subsidy program to help pay for child care. An employee making $60,000 a year or less *may* qualify for subsidy to cover the cost of participating child care centers, home-based providers or registered Family, Friend and Neighbors.

Important Note: Employers that supply childcare subsidies can take advantage of an annual tax credit of up to $150,000 if they use it for qualified childcare facilities and services.

RESOURCES

- For application and subsidy program eligibility visit: nevadachildcare.org
- https://www.uschamber.com/workforce/employer-guide-to-childcare-assistance-and-tax-credits

FAMILY-FRIENDLY FACT

Supporting employees with childcare costs can lower absenteeism by 30%, reduce turnover by 60%, increase recruitment, and boost employee productivity.

(Getting Back to Work, BP4WP)

NEVADA
EMPLOYER CHILDCARE
DEVELOPMENT

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